1) ............ is a statutory reserve created from net profit of a co-operative society.

**Ans: Reserve Fund**

2) Maximum strength of the managing committee of a primary co-operative society is ............

**Ans: 15**

3) Maximum limit for surrender of earned leave admissible to the employees of co-operative society on retirement is ............

**Ans: 300 days**

4) Gehan is created in form ............

**Ans: 8A**
5) Written examination for direct recruitment to the post of clerks in a primary credit society is conducted by ……..

**Ans:** Co-operative service examination board

6) Section 80 of Kerala co-operative society act. Came into effect from ……..

**Ans:** 15-05-1969

7) Autonomy and independence is the …………….. co-operative principles

**Ans:** 4th

8) Annual general body meeting of a cooperative society should be convened with in …………… from the close of the financial year.

**Ans:** 6 Month

9) The authority competent to write off bad debts in a co-operative society is …………..

**Ans:** General Body
10) Section ………… Of NI act defines cheque
Ans: 6

11) Crossing of a cheque can be cancelled by …………………
Ans: Drawer

12) The lead bank scheme was introduced in …………………
Ans: 1969

13) ………………… is the custodian of foreign exchange reserve of India.
Ans: RBI

14) RBI was nationalized in the year …………………
Ans: 1949

15) Fluid resources should be invested as per directions of the …………
Ans: Registrar of co-operative society
16) Multi-purpose co-operative societies are the most important types of societies in .............

Ans: Japan

17) ............. is an output device

Ans: Printer

18) ............. is plastic card provides purchase of goods on credit and withdrawal of cash.

Ans: Credit card

19) In a co-operative society the audit fees levied by ........... of KCS act.

Ans: Rule 65

20) If a member acts against interest of a society, he can be expelled by ...........

Ans: General Body
21) A tribunal is constituted under section .......... of KCS Act.

Ans: 81

22) The minimum period of fixed deposit is .......... days.

Ans: 7 days

23) Auditor of a co-operative society shall be appointed from among the panel approved by ............

Ans: Director of co-operative audit

24) Fixed deposit is also known as .......... deposit.

Ans: Term deposit

25) Co-operative flag was designed by ............

Ans: Charles Gide

26) Statutory protection can be claimed for ....... cheques.
Ans: Crossed

27) In stock exchanges only .......... Securities are bought and sold.

Ans: Listed

28) Endorsement is defined in section ................ of NI Act.

Ans: 15

29) The rules and regulation of a co-operative society is formed in its ............

Ans: Byelaw

30) Recruitment of staff of the district co-operative banks is entrusted ............

Ans: PSC

31) Quorum for the managing committee in section ............ of KCS act.

Ans: Sec 28(5)
32) The president of a co-operative bank is ........

Ans: Officer

33) The number of members of co-operative tribunal is ........

Ans: 1

34) A co-operative society is defined in section ........ Of KCS act.

Ans: 2f

35) The president and office bearers of the society shall be elected within .... Days from the date of election

Ans: 7

36) Treasury bills are issued by ............

Ans: Government

37) Narasimham committee on banking reforms was appointed in ............
Ans: 1991

38) Cheques are payable ............

**Ans: on demand**

39) Punjab national bank was set up in the year ............

**Ans: 1895**

40) The major source of revenue of any business is.....

**Ans: Sales**

41) Accounting begins where ........ Ends

**Ans: Book keeping**

42) Closing stock is .......

**Ans: Asset**

43) Arbitration in co-operative society is done as per section ..... of KCS act.

**Ans: 69**
44) Special General Body Meeting is held as per section of KCS act.

**Ans: 30**

45) Amalgamation and division of co-operative societies is done by section ….. of KCS act

**Ans: 14**

46) Prepaid expenses is shown in companies’ balance sheet under …..

**Ans: Current Assets**

47) Purchase journal is meant for recording all ……. purchased of goods

**Ans: Credit**

48) A bank reconciliation statement is prepared by ……………

**Ans: Customer**

49) The Reserve Bank of India is a …………. 
Ans: Statutory Company

50) Promotion of co-operative society is a duty of .......... 

Ans: Managing committee

51) The headquarters of SURABHI is at ............

Ans: Ernakulam

52) Who is the father of co-operative movement?

Ans: Robert Owen

53) An important document for the membership in co-operative society is ............

Ans: Identity card

54) Asset ........ Liability= ............

Ans: Capital
55) The custodian of minutes book of a society is ............

   Ans: Secretary

56) Rebate is related to .......... type of societies

   Ans: handloom

57) The total number of rules in the KCS act is ........

   Ans: 201

58) The constitution of a society is its ...........

   Ans: Beylow

59) The co-operative societies are classified by .......... KCS act

   Ans: Rule 15

60) ........ Has a right to sign in the identity card of a member of a co-operative society

   Ans: Secretary
61) Legal heirs have to submit …….certificate to the bank for claiming credit balance exceeding 25000

**Ans: Succession certificate**

62) Fixed deposit account is a …………… liability

**Ans: Time liability**

63) Garnishee order is issued by the court on the request of the ……..

**Ans: Creditor**

64) Assets a/c always have …….balance.

**Ans: debit**

65) ……….. Is journal and ledger.

**Ans: Cashbook**

66) ………..is the account of unsold goods in hand at the end of trading period.

**Ans: Closing stock**
67) Provision for bad debt a/c is created by debiting ..........

**Ans:** Profit & Loss

68) .......... are the amount earned by selling the product of a concern

**Ans:** Revenue

69) Current SLR rate is .............

**Ans:** 20.50

70) Recording credit sale in cash book is an error of ...........

**Ans:** Commission

71) Expansion of A.T.M is ............

**Ans:** Automated Teller Machine

72) Liquid asset is ..........

**Ans:** Floating asset
73) A person is known as …………if he is unable to pay his debts in full

**Ans: insolvent**

74) NABARD was established on …………..

**Ans: 1982**

75) Internet banking is also known as …………..

**Ans: Cyber banking/Online banking/Personal computer banking**

76) Issue of notice of maturity of deposits to the depositor is …………..

**Ans: mandatory**

77) Immovable property offered as security for availing loan shell be created by means of………..

**Ans: Mortgage**

78) Internal auditor in a co-operative society is appointed by …………..
Ans: Managing committee

79) Co-operative audit is financial audit as well as .......... audit.

Ans: Administrative

80) Reserve fund is created out of ..........

Ans: Net Profit

81) When number of co-operatives make use of the services of an auditor. Jointly it is ..........

Ans: Group audit

82) A fund created for the replacement of an asset or the repayment of a liability is called ........ fund.

Ans: sinking

83) An audit report which contains no condition is called .......... report.

Ans: clean
84) Erection charge made for machinery is added to ……. a/c.

**Ans:** Machinery

85) High yielding Loans is a …………..

**Ans:** performing asset

86) Maximum validity of a cheque is …………..

**Ans:** 3 Months

87) Maximum period of an Administrator/Administrative committee of a co-operative society carrying banking business is ……………..

**Ans:** one year

88) The chief executive of the society shall prepare the financial statements and statutory statement within …… Months from the close of the financial year

**Ans:** One month
89) ……… means allocating the work in such a way that one person’s work is automatically checked by another.

**Ans:** internal check

90) All primary credit co-operative shall open its branches with the prior permission of ……………

**Ans:** Registrar of co-operative societies

91) The features that allows preview a document in the computer before it I printed is………….

**Ans:** Print preview

92) Outstanding salary is ……………

**Ans:** Liability

93) In fixed installment method depreciation is calculated on ……………

**Ans:** Original Cost
94) Legal charges in connection with the purchase of land is ..........expenditure.

**Ans: Capital**

95) “Towards co-operative common wealth” was written by ............

**Ans: D.R. Gadgil**

96) Usually patronage dividend is paid by ............

**Ans: Consumer**

97) Principle state partnership fund is maintained by ..........

**Ans: State co-operative bank**

98) The headquarters of ICA was shifted to Geneva from London in ..........

**Ans: 1982**

99) ............ is the father of co-operative movement in USA
Ans: Hudson Kelly

100) SSU was organized in the year .............

Ans: 1970