

**PSC Divisional Accountant - Kerala
Water Authority - Part-ii -
Elementary Book Keeping
Examination**

Previous Year Question Paper

*Exam Name: Divisional Accountant - Kerala
Water Authority - Part ii - Elementary Book
Keeping*

Date of Test : 19.11.2016

Question Paper Code: 155/2016

Medium of Questions: English



155/2016

Question Booklet
Serial Number

100227

Maximum Marks : 150

Time : 3 Hours

- I. 1. Differentiate Cheque and Bill of exchange. 5x3=15
2. What are the limitations of double account system ?
3. Explain the following accounting principles :
(a) Principle of materiality
(b) Prudence
(c) Substance over form and legality
4. How will you treat abnormal gain and abnormal loss in cost accounts ?
5. What is debit note and credit note ?
- II. Journalise the following banking transactions : 15
1. For cash deposited in the bank
2. For cash withdrawn from bank
3. For cheque received from a customer
4. For cheque from a customer paid into bank
5. Interest on deposit allowed by bank
6. Charges made by bank for their services
7. For cheque drawn for personal purpose
8. For cheque issued to a supplier
9. For cheque received from a customer paid into bank for collection returned dishonoured
- III. What is crossing of cheques ? Explain different types of crossing of cheques. 10
- IV. Explain the accounting principles and assumptions in detail. 15
- V. Differentiate Single account system and Double account system. 10
- VI. Explain different kinds of endorsement with suitable examples. 20

{P.T.O.}

- VII. 1. Define Accounting. 5x2=10
2. What do you mean by the term Primage ?
3. What is book keeping ?
4. What is double entry system ?
5. What is Marginal costing ?
- VIII. How will you treat the following items in final accounts ? 15
1. Outstanding expense
2. Prepaid expense
3. Loss of stock by fire
4. Depreciation
5. Goods distributed as free samples
- IX. In Process B, 75 units of a commodity were transferred from process A at a cost of 1,320. The additional expense incurred by the process were Rs. 190. 20% of the units entered are normally lost and sold @ Rs. 4 per unit. The output of the process was 70 units. Prepare process B account and Abnormal Gain account. 15
- X. An electricity company earns a clear profit of Rs. 5625150 and the reasonable return is Rs. 4068450. Show how the profits of the company will be dealt under the provisions of electricity act. 25

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