

# **PSC Stores/ Purchase Officer - Kcmmf Ltd Examination Previous Year Question Paper**

***Exam Name: Stores/ Purchase Officer - Kcmmf  
Ltd***

***Date of Test : 13.10.2015***

***Question Paper Code: 194/2015***

***Medium of Questions: English***



194/2015

1. Apex society means :

- (i) Society having the whole of the state is its area of operation
- (ii) Its members only other societies
- (iii) Societies having the district is its area of operation
- (iv) Central co-operative societies are the members

Which one is correct ?

- (A) (i) and (ii)      (B) (i) and (iii)      (C) (i) and (iv)      (D) (ii) and (iii)

2. As per co-operative societies act 1969, an application for registration of society shall be disposed of by the Registrar within :

- (A) 30 days      (B) 90 days      (C) 45 days      (D) 120 days

3. Any member of a society can be expelled upon a resolution in general body meeting with a majority :

- (A) 51%      (B) 26%      (C) 66.67%      (D) 75%

4. \_\_\_\_\_ shall appoint a person to be the director of Audit.

- (A) Registrar      (B) Members      (C) Government      (D) Directors

5. For the winding up of the society the Registrar shall appoint :

- (A) Arbitrator      (B) Executor      (C) Liquidator      (D) None of these

6. Milma has been founded in the year :

- (A) 1990      (B) 2000      (C) 2010      (D) 1980

7. Under Milma how many Regional co-operative unions are working at present :

- (A) 5      (B) 14      (C) 3      (D) 6

8. One of the following is exempted from audit fee, which one ?

- (A) Societies having credit and non-credit activities
- (B) Housing co-operatives
- (C) Transport co-operatives
- (D) Farming co-operatives

9. Circle co-operative union means a union constituted under \_\_\_\_\_ of the Act.

- (A) Section 81      (B) Section 85      (C) Section 88      (D) Section 90

28. Under this system, the state owns all the means of production and determine the goal of production :  
(A) Mixed economy (B) Capitalist economy  
(C) Socialistic economy (D) None of these
29. WTO has been operationalised in the year :  
(A) 1991 (B) 1995 (C) 2000 (D) 2001
30. The book "Globalization and its discontent" written by :  
(A) Fukuyama (B) Amartya Sen  
(C) Stiglitz (D) Manmohan Singh
31. \_\_\_\_\_ is an account book where business transactions are first recorded.  
(A) Journal (B) Ledger (C) Voucher (D) Folio
32. Accounting records and reports help the management of a concern in its :  
(A) Planning only (B) Controlling, decision making  
(C) planning and controlling (D) Planning, controlling, decision making
33. The persons who are interested in the accounting information includes :  
(A) Owners  
(B) Owners and creditors  
(C) Owners, creditors and employees  
(D) Owners, creditors, employees, research scholars
34. The basic accounting equation, Assets + \_\_\_\_\_.  
(A) Reserve (B) Profit (C) Losses (D) Capital
35. Copy right is an example of :  
(A) Tangible assets (B) Intangible assets (C) Fictitious assets (D) Wasting assets
36. Which among the following is not a business transaction :  
(i) Ram started business with a loan of ₹ 5000  
(ii) Received a price list from Kumar  
(iii) Agreed to sell goods worth ₹ 10000 to Shayam  
(iv) Purchased goods at public auction worth ₹ 3000  
(A) (i) and (ii) (B) (ii) and (iii) (C) (ii) and (iv) (D) (i) and (iv)



37. While preparing final accounts, outstanding expenses given in the trail balance appear in :  
(A) Profit and loss account (B) Trading account  
(C) Asset side of balance sheet (D) Liability side of balance sheet
38. Debit the receiver and credit the giver are the rule in :  
(A) Real account (B) Personal account  
(C) Nominal account (D) Fictitious account
39. Opening stock plus net purchase less closing stock is :  
(A) Gross sales (B) Cost of goods sold  
(C) Net sales (D) Total purchases
40. Royalty paid is shown in \_\_\_\_\_.  
(A) Trading account (B) Manufacturing account  
(C) Profit and loss account (D) Balance sheet
41. Who is known as the father of scientific management ?  
(A) Henry Fayol (B) Elton Mayo (C) Chester Bernard (D) F. W. Taylor
42. Who said "Management is what manager does" ?  
(A) Henry Fayol (B) Louis A. Allen (C) Harold Koontz (D) F. W. Taylor
43. Authority flows vertically in :  
(A) Functional organisation (B) Line organisation  
(C) Line and staff organisation (D) None of these
44. Delegation of authority is an element of \_\_\_\_\_.  
(A) Staffing (B) Directing (C) Controlling (D) Organising
45. Which of the following is true at breakeven point ?  
(A) Sales revenue = Variable cost  
(B) Profit = Fixed cost + Variable cost  
(C) Sales revenue = Total cost - Variable cost  
(D) Contribution = Fixed cost

46. The term 'Sunk Cost' refers to :  
(A) Past costs that are now irrevocable  
(B) Costs that are directly influenced by Unit Managers  
(C) Cost that should be incurred in a particular production process  
(D) Benefits lost from rejecting the next best alternative
47. Depreciation based on the number of units produced would be classified as what type of cost ?  
(A) Out of pocket (B) Marginal cost (C) Variable cost (D) Fixed cost
48. At a breakeven point of 400 units sold, the variable cost were ₹ 400 and the fixed cost were ₹ 200. What will be the 41<sup>st</sup> units sold contribute profit before income taxes ?  
(A) ₹ 0.00 (B) ₹ 0.50 (C) ₹ 1.00 (D) ₹ 1.50
49. Over which of the following costs is management likely to have least control ?  
(A) Wages cost (B) Building insurance cost  
(C) Machine breakdown cost (D) Advertising cost
50. Business's telephone bill should normally be classified into which one of the following categories ?  
(A) Fixed cost (B) Stepped fixed costs  
(C) Semi variable costs (D) Variable costs
51. Indicate below which is 'NOT' a factor of Production ?  
(A) Land (B) Bank loan (C) Labour (D) Capital
52. The 'law of demand' implies that :  
(A) As prices fall, quantity of demand increase.  
(B) As prices rise, quantity demanded increase.  
(C) As prices fall, demand increase.  
(D) As prices rise, demand decreases.
53. A fundamental attribute of TQM is :  
(A) Drawing control charts  
(B) Having team meetings  
(C) Top management's direct involvement  
(D) Meeting ISO 9000 audit



54. Due to scarcity of resources :
- (A) Every society must undertake central planning
  - (B) The Court must decide how to allocate available resources
  - (C) Some members of each Society must live in poverty
  - (D) Every society must choose among competing uses of available resources
55. Micro economics deals with which of the following ?
- (A) Total output of the economy
  - (B) The measurement of a nation's inflation rate
  - (C) How producers and Consumers interact in individual market
  - (D) How tax policies influence economic growth
56. The opportunity cost of a particular activity :
- (A) Is the same for every one pursuing the activity
  - (B) May include both monetary costs and forgone income
  - (C) Always decreases as more of that activity is pursued
  - (D) Usually is known with the production process
57. Which of the following are used in calculating opportunity costs ?
- (A) Monetary costs (B) The cost of time (C) Preference (D) All the above
58. The level of activity at which total revenue equal to total cost is :
- (A) Variable point (B) Fixed point
  - (C) Semi variable point (D) Breakeven point
59. The movement along the demand curve to the left may be caused by :
- (A) a decrease in supply
  - (B) a rise in the price of inputs
  - (C) a fall in the number of substitute goods
  - (D) a rise in income
60. Strategic planning as a broad concept consists of :
- (A) Corporate strategy and Business strategy
  - (B) Strategy formulation and Strategy implementation
  - (C) Inputs and Outputs
  - (D) Environmental analysis and Internal analysis

61. According to Herzberg which of the following is a maintenance factor ?  
(A) Salary (B) Work itself (C) Responsibility (D) Recognition
62. Communication begins with :  
(A) Encoding (B) Idea origination  
(C) Decoding (D) Channel selection
63. Policies are sometimes defined as a (n) :  
(A) Short cut for thinking (B) Action plan  
(C) Substitute for strategy (D) Substitute for management authority
64. The problem solving process begins with :  
(A) Clarification of the situation (B) Establishment of alternatives  
(C) Identification of the difficulty (D) Isolation of the cost
65. Breech identifies four main elements of management. They are Planning, Control, Coordination and :  
(A) The deviation of work (B) Centralization  
(C) Discipline (D) Motivation
66. A manager who is helping a customer return some shoes they purchased last week is dealing with what type of decision :  
(A) Uncertainty (B) Non-programmed decision  
(C) Bounded rationality (D) Programmed decision
67. When the decrease in the price of one good causes the demand for another good to decrease, the goods are :  
(A) Normal (B) Inferior (C) Substitute (D) Compliment
68. GDP stands for :  
(A) Gross Domestic Product (B) Gross Deistic Product  
(C) Gross Dynamic Product (D) All of these
69. Marginal revenue for a monopolist is :  
(A) Equal to price (B) Greater than price  
(C) Less than price (D) Equal to average revenue



70. A group of firms that gets together to make price and output decisions is called :  
(A) A Cartel (B) Price leadership  
(C) An oligopoly (D) A concentrated industry
71. The kinked demand curve model assumes that :  
(A) Firms match price increases, but not price cuts  
(B) Demand is more elastic for price cuts than for price increases  
(C) Changes in marginal cost can never lead to changes in market price  
(D) None of the above is correct
72. ABC analysis is categorisation of inventory on the basis of :  
(A) Cost value (B) Usage value (C) Esteem value (D) Criticality value
73. Which of the following is a purchase inventory model ?  
(A) Q - system (B) R - system (C) S - system (D) T - system
74. Inventory management is a specialised branch of :  
(A) Materials management (B) Physical management  
(C) Personnel management (D) Management history
75. Developing vision and mission, identifying an organization's external opportunities and threats, and determining internal strengths and weakness are all \_\_\_\_\_ activities.  
(A) Strength - formulation (B) Strategy - implementation  
(C) Long - range planning (D) Short - range planning
76. The foundations of behavioural theory of organisation were laid down by \_\_\_\_\_ conducted by \_\_\_\_\_.  
(A) Structural experiments, Gullick  
(B) Bethlehem Steel Corporation, Mooney  
(C) Hawthorne experiments, Elton Mayo  
(D) The long well coal mining study, Max Weber
77. The contingency theory focuses on :  
(A) Situational variables (B) Interrelationships  
(C) Groups and human behaviour (D) Economic needs of workers



78. Unity of command means :  
(A) Parity of authority and responsibility  
(B) Flow of command from subordinate to superior  
(C) Flow of command from superior to subordinate  
(D) Parity in control
79. Planning is based on :  
(A) Decision making (B) Forecasting (C) Staffing (D) Organising
80. Budget refers to :  
(A) Planned target of performance  
(B) Steps of handling future activities  
(C) Systematic action and allocation of resources  
(D) Statement of expected results expressed in numerical terms
81. Which one of the following causes rainfall during winter in North Western part of India ?  
(A) Retreating Monsoon (B) Cyclonic Depression  
(C) Western Disturbances (D) South West Monsoon
82. Which one of the following is the largest river in peninsular India ?  
(A) Narmada (B) Krishna (C) Mahanadi (D) Godavari
83. Lipulev Pass is located in which Indian State ?  
(A) Sikkim (B) Himachal Pradesh  
(C) Uttarakhand (D) Jammu and Kashmir
84. As per the 2011 Census which Union Territory of India has the least density of Population ?  
(A) Puducherry (B) Lakshadweep  
(C) Andaman and Nicobar Islands (D) Daman and Diu
85. As per India's latest Census held in 2011 the rural population covers \_\_\_\_\_ of India's Total Population.  
(A) 31.2% (B) 42.2% (C) 33.3% (D) 55%
86. Cheyyappara Waterfalls is located in which district of Kerala ?  
(A) Thrissur (B) Idukki (C) Palakkad (D) Wayanad

87. Name the District in Kerala which has no Forest Area ?  
(A) Eranakulam (B) Trivandrum (C) Alapuzha (D) Kottayam
88. The British Parliament passed a Bill in 1858 known as the Act of 1858 by which a Secretary of state for India was appointed to handle Indian affairs. The first Secretary of State in British India was :  
(A) Lord Canning (B) Lord Chelmsford  
(C) Lord Stanley (D) Lord Elgin
89. Second Round Table Conference was held during the year :  
(A) 1930 (B) 1931 (C) 1932 (D) 1933
90. Who described Indian National Congress as Begging Institute ?  
(A) Aurobindo Ghosh (B) Bala Gangadhara Thilak  
(C) Lala Lajpat Roy (D) Bipin Chandra Pal
91. Name the Social Reformer in Kerala who breathed his last on 25<sup>th</sup> January 1950 just before the day India became a republic ?  
(A) Pandit Karuppan (B) Ayyankaali  
(C) Dr. Palpu (D) Vakkam Abdul Khaddar Moulavi
92. Who wrote the Book 'Jaathikummi' which criticized the prevailing cast system in Kerala ?  
(A) Chattambi Swamikal (B) Pandit Karuppan  
(C) Dr. Palpu (D) Vagbadanandhan
93. Name the Social reformer in Kerala who led the Achipudava Agitation :  
(A) Ayya Vykunda  
(B) Vykunda Swamikal  
(C) Araattupuzha Velayudha Panicker  
(D) Sree Narayana Guru
94. Sree Narayana Guru made his first visit to Sri Lanka in which of the following year ?  
(A) 1918 (B) 1922 (C) 1924 (D) 1920
95. 'Atmaanuthapam' is the Auto Biography of :  
(A) Poikayil Yohannan (B) Brahmananda Shivayogi  
(C) Vakkam Moulavi (D) Kuriakose Elias Chavara



96. Which Country became the 161<sup>st</sup> member of World Trade Organization on 26<sup>th</sup> April 2015 ?  
(A) South Korea (B) Uganda (C) Seychells (D) Sri Lanka
97. The Relief and Rescue operations conducted by India in the earthquake hit in Nepal is known as :  
(A) Operation Raahath (B) Operation Megadooth  
(C) Operation Maithri (D) Operation Polo
98. Who won the 2014 Wayalar Award ?  
(A) Vishnu Narayan Namboodiri (B) P. Narayana Kurup  
(C) Subhash Chandran (D) K.R. Meera
99. Which football team won 2015 UEFA champions league title ?  
(A) F.C. Barcelona (B) Chelsea (C) Juventus F.C. (D) Real Madrid
100. Who won the 2014 Saraswathi Sammaan, instituted by K.K Birla Foundation ?  
(A) Sugathakumari (B) Ayyappa Panicker  
(C) D. Jayakanthan (D) Veerappa Moily

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